

Accounting Team

3-31 July 2021

Essential Information

This is a virtual student missions project with Linguæ Christi. It is a Track Two project and offers placement for a minimum of two students. The application deadline is 1 June 2021. Please <u>visit our website</u> to view projects within the categories of Business, Creation, Knowledge, Leadership, and Translation.

Programme Costs

\$150 (USD) or £105 (GBP) or €120 (Euro). Assistance with programme costs is available.

Competencies and Academic Credit

Participants should have some training, gifts, skills or practical experience in (1) accounting, (2) business, (3) entrepreneurship, (4) administration, or (5) investments. For students or educators who would like to receive or offer academic credit for this project, please view the <u>academic credit information sheet</u> on our website.

Rationale

The Good News of Jesus Christ moves from the lips of believers to the ears of those who have not yet trusted Him, and yet there are many decisions, steps, processes, and provisions that enable that message to be delivered. An accountant's role is often unseen, but it is crucial that financial gifts are received, stewarded, and distributed well. In order to enable holy encounters in cafés, clubs, and in the streets, we need the help of those who are willing to tread through receipts, invoices, and spreadsheets.

Goals

- 1. That the Lord Jesus would be glorified in the industry and obedience of the participants in these programmes (Col. 3:17).
- 2. That the participants would develop a sense of missions calling and service through utilising their existing gifts, skills, interests, and fields of study and/or training.
- 3. That the participants would discover, learn and grow in their:
 - Love and devotion to Christ
 - Knowledge of missions, missiology, and especially the work and mission of Linguæ Christi
 - Understanding of themselves and their place in God's will and mission to the world
 - Ability to serve in a team setting
 - Ability to use their education, skills, talents, and interests for the sake of the Kingdom and to God's glory
- 4. That the participants in their teams and projects would produce "real world" resources with immediate and/or future applicability to the on-going ministry of Linguæ Christi in the areas of mobilisation, education, and direct missionary engagement. These resources would not be possible or available were it not for these projects and participants.

Introduction

This team would research and develop accounting practices and policies that would support Linguæ Christi's treasurer and our bookkeeping operations. This project relates directly to Linguæ Christi's day-to-day operations with specific focus on regular periods of activity where the number of accounting tasks increase.

Background

Linguæ Christi is a legal charity recognised in England and Wales. As such, we are required to provide

an account of our expenditures to regulatory bodies operating in the United Kingdom. However, Linguæ Christi operates in a variety of European countries, and many of our supporters and partners are located in countries beyond Europe. Receiving donations, reimbursing expenses, awarding grants, and distributing payments—all through a wide range of currencies—are complex components of our operations. In order for us to move forward with the calling and vision that God has given us for the 100 million people in Europe who speak an indigenous, minority language, we need to steward our resources well and rise to meet these financial challenges. We would view this team as an answer to our prayers and a means by which God will work providentially to provide for the complex logistics of this ministry.

Assignment

This team would recommend policies and practices based on current accounting standard for the following areas of activity.

- 1. <u>Currency exchange</u>. Since Linguæ Christi receives and distributes funds in multiple currencies, our accounting must reflect funds moving between currencies.
- 2. <u>Financial requirements for grant-making and payments</u>. Linguæ Christi works with a variety individuals, not-for-profit organisations, churches, and associations, all of which may at times receive funds to fulfil the vision and mission of our charity. Grants or payments must meet a range of legal requirements.
- 3. <u>Tax-exempt purchases</u>. VAT relief is available for qualifying organisations in the United Kingdom and Linguæ Christi may meet those standards.
- 4. <u>Loss from expenditures and other fees</u>. Like most organisations, Linguæ Christi wants to maximise the impact of donations received and reduce unnecessary waste where fees, transferring funds, or financial practices are concerned.
- 5. <u>Plans for expansion</u>. In future, Linguæ Christi may have the opportunity to employ people directly in their work for the charity. A road map is necessary to identify potential challenges and required steps to this expansion.

During orientation week, there will be specific tracks of direction, supervision, and planning time for projects. During this time together we would:

- 1. Identify the specific projects to prioritise
- 2. Delineate specific duties to individual members of the team and
- 3. Develop time-specific action plans, goals, and objectives in order to produce the desired materials.

How to Apply

Please visit Linguæ Christi's website to access our <u>interest form</u>. Applicants will then receive access to an application form, including references and, where relevant, examples of their work. Face-to-face interviews via video calls may be required for specific placements. Please contact us at <u>info@linguaechristi.</u> org for more information.